

**Information sheet for the course  
International Economic Relations in English language**

<b>University:</b> <i>Alexander Dubček University of Trenčín</i>	
<b>Faculty:</b> <i>Faculty of Social and Economic Relations</i>	
<b>Course unit code:</b>	<b>Course unit title:</b> <i>International Economic Relations in English language - optional</i>
<b>Type of course unit:</b> <i>optional</i>	
<b>Planned types, learning activities and teaching methods:</b> <i>2 hours per week. In-class format.</i>	
<b>Number of credits:</b> <i>2</i>	
<b>Recommended semester:</b> <i>6. semester in the 3. year (full-time format)</i> <i>6. semester in the 3. year (part-time format)</i>	
<b>Degree of study:</b> <i>I. (bachelor)</i>	
<b>Course prerequisites:</b> <i>none</i>	
<b>Assesment methods:</b> <i>At the end of semester during the examination period: Exam.</i>	
<b>Learning outcomes of the course unit:</b> <i>Student by completing the course obtains an overview of the global economy - on its basic entities and relationships between them: international economic relations, its structure and functioning at present times, the main forms and manifestations of international economic relations in terms of international economic institutions regulation processes and from the view of strong interdepend links between particular economies of the world. Student will be able to present knowledge regarding international economic relations: to analyze the internationalization of economic relations in their specific forms, to know the issues of international trade, international monetary system, movement of capital and labor, will be familiar with the monetary relations and international economic integration processes and their institutionalization within the world economy triad and ultimately be acquainted with the problems of analysis and forecasts of the world economy development. Student will understand the basic terminology concepts of international trade and international division of labor, the theories of international trade will be discussed. The course defines and explores the global economy and trends that are reflected in the various stages of its development, particularly globalization, scientific and technological progress and world trade liberalization. The course analyzes the world economy triad, the status and functioning of economies within it such as: USA, EU, Japan, new emerging economies (China, India, Brazil, Argentina, Chile, Russia). After successful completion of the study process student will be able to do the analysis and examine the subjects of global economy - national economies, transnational corporations and international economic integration blocks. Student will also be able to analyze the international trade in goods and services, international movement of capital, services and labor following the international human resource management, and to analyze the effect of international institutions with emphasis on the WTO.</i>	

**Course contents:**

1. *International division of labor, foreign trade and its functions.*
2. *Theories of international trade: Classical, neoclassical, Keynesian, theories of Ch. Kindleberger.*
3. *Foreign trade policy: principles, means of foreign policy.*
4. *International economics: The world economy, the economic complex theory, the world economy triad.*
5. *US economy. Economic development, foreign trade policy.*
6. *Japan's economy. Socio-economic system of the Japanese economy, policy of interventionism.*
7. *The economy of European Communities. European integration processes, internal single market, external trade relations.*
8. *The status of China, India, Latin. America (Brazil, Argentina, Chile) and Russia in international economic relations as new emerging markets of the world economy.*
9. *International movement of production factors: international movement of capital - transnational corporations, international movement of labor - migration policy (international migration, causes, consequences for emigration/immigration country, forms).*
10. *Globalization and integration processes in the system of international economic relations.*
11. *Services in international economic relations, ecology in international economic relations.*
12. *World trade and its control. World Trade Organization.*
13. *International Human Resource Management: definition, approaches.*

**Recommended of required reading:**

- Lipková, L.: Medzinárodné hospodárske vzťahy. Sprint, Bratislava 2011*  
*Filip, J. Svetová ekonomika I. časť. Bratislava: Ekonóm, 2003*  
*Cihelková, E. a kol.: Světová ekonomika. Grada, Praha 2010*  
*Cihelková, E. a kol.: Mezinárodní ekonomie II. C.H.Beck, Praha 2008*  
*Hamilton, L., Webster, Ph.: The International Business Environment. Oxford University Press, 2009*  
*Jeníček, V., Foltýn, J.: Globální problémy světa. C.H.Beck, Praha 2010*  
*Časopis FSEV – Sociálno-ekonomická revue.*  
*Odporúčané články a štúdie.*

**Language:** English**Remarks:**

*Course is offered in the summer semester of the third year of full-time studies and in the summer semester of the third year of external studies. The course is optional.*

**Evaluation history:** 0

A	B	C	D	E	FX
0.0	0.0	0.0	0.0	0.0	0.0

**Lectures:**

*Ing. Marcel Kordoš, PhD., lecturer of the course.*

**Last modification:** 31.01.2014

**Supervisor:** doc. Mgr. Sergej Vojtovič, DrSc.